

FINANCE & UTILITY COMMISSION MEETING
Wednesday, March 19, 2025, 5:00 PM

Mayor Nathan Brown convened the Commission meeting at 5:00 p.m. Those present included Commission Members Lee Thomas-Palmer, Julie Gourley, David Meeske, and Donovan Fox. Council Member Liaisons present were John Caves and Daniel Yochelson. Staff Members present included Julie Martorana, Jeremy Mose, Carrie Myers, John Gerstner, Crissy Barry, and Rikki Bruchey (via Teams).

PO#250143 – Atlantic Maintenance - \$42,867 – Mr. Gerstner explained this was for routine maintenance of 13 sites around the City. The Commission recommended approval to the Council.

FY2026 Property Tax Rate & Vacant Property Tax Rate – Ms. Martorana explained the property tax rate would remain the same at \$0.41/\$100 of assessed value. The Commission recommended approval to the Council.

FY2026 System Improvement Fee – Ms. Martorana explained the system improvement fee would be set at \$50 annually for in-town properties with \$25 dedicated to sidewalks, \$15 to water projects, and \$10 to sewer projects. Additionally, the fee for out-of-town properties would be \$15 annually, with all going to water projects. The Commission recommended approval to the Council.

FY2026 Pool Rates/Park Building Rental Rates – Ms. Martorana explained there would be no increase to rates in FY26, given that rates were increased in FY25. The Commission recommended approval to the Council.

FY2026 Water & Sewer Rates – Mr. Mose proposed a 2.5% increase across all tiers for in-town water and sewer rates, and a 5% increase across all tiers for out-of-town water rates. The Commission recommended approval to the Council.

FY2025 Finance Report – There were no questions on the finance reports.

The meeting adjourned at 5:48pm.

Report prepared by Carrie Myers