

FINANCE & UTILITY COMMISSION MEETING
Wednesday, May 8, 2024, 5:00 PM

City Administrator Julie Martorana convened the Commission meeting at 5:00 p.m. Those present included Commission Members Vaughn Ripley, John Dayton, and Carroll Jones. Mayor Nathan Brown and Commission Members Syree Williams, Jerry Bonano, and Brian Keller participated via Zoom. Staff Members present included Jeremy Mose, Carrie Myers, John Gerstner, and Rikki Bruchey.

Second Avenue Water Line Design & Core Drilling – Mr. Gerstner discussed this item. The current design and core drilling will come from the ARPA budget. The actual project is budgeted in FY2025. The Commission recommended approval to the Council.

FY2025 Budget – Ms. Martorana and Mayor Brown discussed the budget. Water and sewer rates were proposed to increase at either 3% or 5%, and trash was proposed for a \$5 increase per quarter. A 3% COLA was included for employees, and up to date Workers Compensation and insurance increases were included in the draft balanced budget. Mr. Mose discussed the five-year CIP plan, which currently included City-funded infrastructure projects only. He stated by FY2026, the CIP would be built out to include grant-funded projects as well. The Commission recommended approval to the Council.

WWTP Investment Grade Audit – Phase 2 – Mr. Mose discussed this item. He stated Schneider Electric was ready to move ahead with Phase 2 of this project, which included plans for all WWTP upgrades and construction costs. He stated the cost of the audit and construction would be funded in various ways including developer contributions and with the \$2 million received from the Water Resource Development Act. He stated staff would continue to identify funding mechanisms. Mr. Mose also stated that project engineering should be completed sometime around November 2024, with current phase construction to begin in early 2025 and wrap up in early 2026. The Commission recommended approval to the Council.

The meeting adjourned at 5:42pm.

Report prepared by Carrie Myers