

FINANCE & UTILITY COMMISSION MEETING
Thursday, February 15, 2024, 5:00 PM

Mayor Nathan Brown convened the Commission meeting at 5:00 p.m. via Zoom. Those present included Commission Members Vaughn Ripley, Carroll Jones, Jerry Bonano, Syree Williams, Brian Keller, and John Dayton. Staff Members present included Julie Martorana, Jeremy Mose, Carrie Myers, Bruce Dell, Matt Campbell, and Rikki Bruchey.

Water & Sewer Capacity and Tap Fee Study Presentation – Chris Simms, Smart Utility Management, LLC gave an overview of the study conducted for the City including water and sewer capacity and tap fees, impact fees, and school impact fees. A lengthy discussion ensued, whereby the Commission consented to recommending approval of the following to the Council:

- Water & Sewer Capacity and Tap Fees – Option 2 (applying the Construction Cost Index (CCI) since the state of Significant Customer Grown (2006))
- Impact Fees – Option 1 (56.4% adjustment with automatic changes each July 1st in concurrence with CCI updates)
- School Impact Fees – in favor of beginning assessment of this fee

Water & Sewer Rate Study – Chris Simms presented a proposal for \$19,500 to conduct an overall water and sewer rate study. Mayor Brown stated it had been many years since such a study was completed. He also stated this study would be completed in enough time to apply the recommended changes to the FY25 budget cycle. The Commission recommended approval.

Economic Development Funding Relief Agreement & Capacity Fee Payment Plan – 30 West Potomac Street – Mr. Dell discussed the relief funding being requested and the capacity fee payment plan discussed. The Commission recommended approval.

Yourtee Springs Storage Tank Engineering – Mr. Mose and Mr. Campbell discussed this project which was for permitting, bidding, and construction management for the project by Whitman, Requardt, and Associates. The total cost of \$92,360 was ARPA-funded, and several sources were being leveraged for the actual construction costs of the project. The Commission recommended approval.

Reservoir Engineering – Mr. Mose and Mr. Campbell discussed this project which was for permitting, bidding, and construction management for the project by Whitman, Requardt, and Associates. The total cost of \$223,915 was State-funded. The Commission recommended approval.

Finance Reports – Ms. Bruchey discussed current finance reports.

The meeting adjourned at 6:50pm.

Report prepared by Carrie Myers