

FINANCE & UTILITY COMMISSION MEETING
Wednesday, September 20, 2023, 5:00 PM

Mayor Nathan Brown convened the Commission meeting at 5:00 p.m. Those present included Commission Members Vaughn Ripley, Carroll Jones, Syree Williams, and John Dayton (arrived late). Commissioners Brian Keller and Jerry Bonano participated via phone.

State Budget Request – Ms. Martorana discussed this request of \$1.5 million for continued funding for the Reservoir Retrofit Project. The Commission recommended approval of the request to the Council.

Bond Update – Ms. Martorana discussed the bond/bank borrowing project update. Three banks responded to the proposal. Davenport recommended the City accept the proposal from Webster Bank. The Commission recommended approval of the Webster Bank proposal to the Council.

Procurement Policy Update – Ms. Myers discussed updates to the policy including position titles and updated limits for purchase order limits. The Commission recommended approval of the policy to the Council.

ServLine Usage Update – Ms. Myers discussed the success of the ServLine program over the first year of enrollment. She stated over \$32,000 in leak forgiveness had been issued by ServLine, and both staff and residents are happy with the program.

Old PD Building Usage Ideas – Mayor Brown stated he originally thought it would be best to sell the property located at 20 East A Street immediately but had recently been re-thinking that option. A general discussion was held regarding the PD, Annex, and Senior Center buildings, with continued discussions planned for the future.

Finance Reports – No questions.

Report prepared by Carrie Myers